



### Cedar Run Apartments 2629 Navarre Avenue, Oregon, Ohio 43616

#### Situation

We have managed this property for the current owners since 2001. We were originally asked to take over the management of this 42 unit property by the out-of-town owners after they had suffered some embezzlement by the prior third party manager. Given their prior experience, the owners insisted on a particularly rigorous accounting controls regime.

#### Solution

We were able to establish a satisfactory control system and a fee structure to support the extraordinary staff time that it entailed. We have maintained the system throughout the years that the client has been with us.

#### Results

The owners are provided with professional third party management, consistently high occupancy and peace of mind that their money is secure. They have also benefited from the operational stability that our long term relationship lends to the property.